

20-20 Trustees and Punter Southall Governance Services merge

Punter Southall Governance Services (PSGS) and 20-20 Trustees (20-20) have today announced they are merging to form Vidett. With a team of 120 and 475 clients, Vidett is now the UK's largest professional trustee and pension governance firm by number of clients.

In this true merger of equals, the new business will be jointly led by co-Chief Executives, Naomi L'Estrange (formerly Managing Director of 20-20) and Wayne Phelan (formerly Chief Executive Officer of PSGS). They'll be supported by a senior leadership team drawn from across the predecessor businesses.

Commenting on the merger, Wayne and Naomi said:

"We both independently concluded our businesses were complementary and combining them would add significant impetus to accelerate our growth plans. 20-20 and PSGS had different attributes but similar ambition and cultures, based on collaborative teamwork, sharing knowledge to drive progress for our clients and embracing innovation. As both firms have always been committed to delivering the best client service, this will be a key measure of Vidett's success in the future.

The opportunity to work together excites us and we both believe this merger will be a significant boost for our teams. They'll be part of a strong, confident business intent on leading the way in professional trusteeship and pension governance. We hope this will make us the employer of choice in what is a very competitive market.

The way we've worked so well together over the past months to create Vidett demonstrates how well aligned our teams are, how strong our vision for the business is and how quickly we can integrate.

Importantly, these are clear messages to both our clients and the professional advisers we work with about the seriousness of our offering and commitment to the market and the cohesion of Vidett.”

Vidett is a privately owned business, independent from any other provider of services to corporate pension and employee benefit schemes. With an unrivalled knowledge bank to support client needs, Vidett currently looks after over 475 clients with total assets in excess of £142bn and over 2.5 million scheme members.

Ends

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Notes to editors:

About Vidett

Vidett is a leading independent trustee and pension governance business, formed to facilitate the merger of 20-20 Trustees and Punter Southall Governance Services.

Vidett is a team of 120 accredited professional trustees, scheme secretaries and pension governance experts. Vidett acts for over 475 defined benefit (DB) and defined contribution (DC) pension schemes, healthcare trusts and group life and excepted life assurance arrangements. The firm offers a full range of services, including independent trusteeship, scheme secretarial and trustee executive, governance consulting, outsourced pensions management, adviser reviews, communications, project support and interim resourcing.

Vidett is independent from any other provider of services to corporate pension and employee benefit schemes.