

Benchmarking advisers.

Are you getting the best value from your current advisers?



The demands on pension trustees today are considerable. Striking the right balance between achieving good scheme governance and containing costs by ensuring scheme advisers deliver value for money is just one.

You don't need to undertake a full blown adviser review to check you are getting this balance right. Benchmarking is a **quick and cost effective** way for trustees to compare the service they are receiving and fees they are paying against market practice.



Benchmarking is a cost effective way of testing service standards and fees.

How can PSGS help?

We can perform an **independent assessment** that provides clear, objective information to enable the trustees to decide whether they are receiving a value service.

You benefit from our knowledge and experience, as we would share our:

Professional insight of working as independent trustee and scheme secretary for similar schemes and with a full range of advisers.

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Practical, frontline understanding

of how specific pension advisers work with clients.

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In-depth database of pension scheme actuaries, administrators, legal advisers, investment consultants and other advisory firms - covering their staff, clients, systems, services and fees.

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Expertise in performing benchmarking and full market review exercises for pension trustees.

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Benchmarking advisers.

Our approach and fees.

Our benchmarking service follows a simple process:

We discuss the current scope and cost of adviser services with the trustees and obtain other relevant information from you.



We compare this with market data we hold and our own experience.



We provide a concise report to the trustees on our findings and recommendations.

It is a **fixed fee service** and would be tailored to your specific needs and requirements.

If required, we can also support the trustees in making their decision and carrying out next steps.

Then what?

By completing a benchmarking exercise the trustees can then decide whether to:

- maintain the status quo with the current adviser;
- make improvements to services with your current adviser through an agreed development plan; or
- proceed to a full market review.



Speak with us to find out how you can benefit from our benchmarking service.

Where can I find out more?

To learn more, contact:

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For more information about our other services please call us on 0845 313 0024 or email info@psgovernance.com