

Independent Governance Committee.

How effective is yours?



To ensure providers deliver high quality workplace pension schemes, the Financial Conduct Authority (FCA) introduced workplace governance committees for contract-based workplace pensions, such as group personal pensions and group stakeholder pensions.

The type of governance committee depends on the size and complexity of the scheme you operate:

Providers of larger or more complex schemes must have an Independent Governance Committee (IGC).

Providers of smaller, less complex schemes can have a Governance Advisory Arrangement (GAA).

These governance bodies act in the interests of scheme members in **assessing the value for members** of workplace pension schemes, raising **independent challenge** to scheme providers where necessary.

Independent Governance Committee.

Ensuring effectiveness.

Now is an ideal time to review the effectiveness of your IGC or GAA. A few years on from the introduction of the new requirements, workplace pension providers will want to be sure they are not only complying with duties but also that their IGC or GAA is really helping **raise governance standards** and improve value for members.

With our experience of sitting on IGCs, GAAs and other pension trustee boards, we know what excellent governance looks like in practice. We also know how to **ensure benefit and value** are achieved by both provider and members alike.

Some providers are now looking to **review the membership and effectiveness** of their IGC.

Independent chairmanship.

We are ideally placed to act as independent chair to (or member of) your workplace pension scheme's IGC.

We are a well established firm of highly experienced professional pension trustees. We provide the certainty that you comply with the FCA's requirements, **enabling you to focus on your business**. We achieve it by applying our extensive trustee, governance and pensions management experience, together with our collegiate and pragmatic approach.



Speak with us to find out how our IGC service can help you meet the FCA requirements more effectively

Where can I find out more?

Find out more by contacting:

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For more information about our other services please call us on 0845 313 0024 or email info@psgovernance.com

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