

Governance Advisory Arrangements

How effective is yours?

To ensure providers deliver high quality workplace pension schemes, the Financial Conduct Authority (FCA) introduced workplace governance committees for contract-based workplace pensions, such as group personal pensions and group stakeholder pensions.

The type of governance committee depends on the size and complexity of the scheme you operate:

Providers of larger
or more complex schemes
must have an Independent
Governance Committee
(IGC)

Providers of smaller,
less complex schemes can
have a Governance
Advisory Arrangement
(GAA)

These governance bodies act in the interests of scheme members in **assessing the value for members** of workplace pension schemes, raising **independent challenge** to scheme providers where necessary.

Ensuring effectiveness

Now is an ideal time to review the effectiveness of your IGC or GAA. A few years on from the introduction of the new requirements, workplace pension providers will want to be sure they are not only complying with duties but also that their IGC or GAA is really helping **raise governance standards** and improve value for members.

With our experience of sitting on IGCs, GAAs and other pension trustee boards, we know what excellent governance looks like in practice. We also know how to **ensure benefit and value** are achieved by both provider and members alike.

Some providers are now looking to appoint an **independent third party** to take on the IGC responsibilities by **acting as a GAA**.

We are ideally placed to act as a GAA to your workplace pension schemes.

We can provide:

- **an independent committee of five from our experienced trustee team; or**
- **three committee members to work with two individuals you nominate**

We are a well established firm of highly experienced professional pension trustees. Our simple, effective GAA solution **delivers good governance and compliance** with the FCA's requirements, **enabling you to focus on your business**. We achieve it by applying our extensive trustee and governance experience, together with our collegiate and pragmatic approach.



Speak with us to find out how our GAA service can help you meet the FCA requirements more effectively

Where can I find out more?

Find out more by contacting:

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For more information about our other services please call us on 0845 313 0024 or email info@psgovernance.com