

# Workplace governance committees

## How effective is yours?

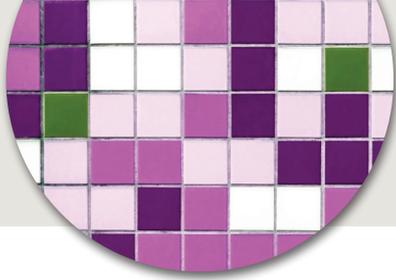
To ensure providers deliver high quality workplace pension schemes, the Financial Conduct Authority (FCA) **introduced workplace governance committees for contract-based workplace pensions**, such as group personal pensions and group stakeholder pensions.

The type of governance committee depends on the size and complexity of the scheme you operate:

Providers of **larger or more complex** schemes have an **Independent Governance Committee (IGC)**

Providers of **smaller, less complex** schemes can have a **Governance Advisory Arrangement (GAA)**

These governance bodies act in the interests of scheme members in **assessing the value for members** of workplace pension schemes, **raising independent challenge** to scheme providers where necessary.



## Ensuring effectiveness

Now is an ideal time to **review the effectiveness** of your IGC or GAA. A few years on from the introduction of the new requirements, workplace pension providers will want to be sure they are not only complying with duties but also that their IGC or GAA is really helping raise governance standards and improve value for members.

With our experience of sitting on IGCs, GAAs and other pension trustee boards, we know what **excellent governance** looks like in practice. We also know how to ensure **benefit and value are achieved** by both provider and members alike.

Some providers are now looking to **review the membership and effectiveness of their IGC**.

## Independent chairmanship

We are ideally placed to act as independent chair to (or member of) your workplace pension scheme's IGC.

We are a well established firm of highly experienced professional pension trustees. We **provide the certainty that you comply** with the FCA's requirements, **enabling you to focus on your business**.

We achieve it by applying our extensive trustee, governance and pensions management experience, together with our **collegiate and pragmatic approach**.

## About us

We are a leading professional pension trustee and scheme secretarial services business and part of the Punter Southall Group. Following the merger of PS Independent Trustees and HR Trustees, we are now the UK's second largest professional trustee company.

Our clients include FTSE100 and multi-national companies to smaller, owner-managed businesses, with defined benefit (DB) and defined contribution (DC) schemes on both trust and contract bases.

We are members of The Association of Corporate Trustees, Faculty and Institute of Actuaries, Pension and Lifetime Savings Association (PLSA) and Association of Professional Pension Trustees. We are AAF 02/07 Internal Controls Assurance accredited.

As part of the Punter Southall Group, we can utilise the considerable DC scheme expertise of our Group colleagues for the benefit of our clients.

### Discover more

To find out more about how our IGC service can help you meet the FCA requirements more effectively, please contact:

For more information about us and our other services, please call **0845 313 0024**, email **info@psitl.com** or visit our website at **www.psitl.com**



**Simon Riviere**  
Client Director

- 0118 207 2923
- [simon.riviere@psitl.com](mailto:simon.riviere@psitl.com)

