



Exit management & de-risking

Achieving financial certainty in closing pension schemes

Exit management

Having closed a defined benefit (DB) pension scheme to future accrual, what happens next? Although closure may have been the solution to one issue, in reality it is just the beginning of a new process.

Winding up a pension scheme has its own complexities. Whatever the timescale leading to wind up, be it 5 or 15 years or perhaps even longer, the trustees and scheme sponsor will face various new challenges along the way. It is essential trustees have the right support and advice to see them through this process without tripping up along the way.

Achieving the end point successfully

With us alongside you, acting as an equal but expert professional trustee with a highly experienced supporting team, you can be sure your move from scheme closure to scheme wind up is handled deftly.



You benefit from our experience of:

- cutting issues down to size and ordering priorities
- sifting out options and assessing consultants' advice
- widening the scope of options through our market knowledge
- defining a targeted exit management strategy
- planning a phased increase in scheme assets and reduction in liabilities
- delivering a planned close-down of a pension scheme
- solving problems as they arise in an efficient, proportionate way



De-risking

In a world where the improbable becomes reality, reducing the risks associated with an occupational pension scheme is increasingly a necessity.

This can be done in a variety of ways:



When pension scheme employers and trustees carry out these types of exercises, they are usually facing each challenge for the first time. The speed of progress can be raised and unnecessary pressures and burdens lifted by tapping into the expertise of our professional trustees.

"These days boards need real expertise on tap, with excellent back-up, to cope with a constantly evolving and more regulated environment. HR Trustees is geared to delivering that."

Ray Pygott - Partner, KPMG LLP



Why us?

As acknowledged UK experts in wind up trusteeship, we have invaluable experience to offer any employer or trustee board facing the burdens and risks of closure, liability management, buy out and wind up.

We have guided many pension schemes through these projects, successfully pre-empting and dealing with issues and challenges. The process is easier where the trustee board has the necessary skills and expertise right from the start.

We have helped over 500 major pension schemes transition to new structures or funding models, or dissolve their liabilities to maximum benefit for both the members and sponsors. To be successful, the right discussions need to be held at the right time, and time and cost should not be wasted. We help you achieve this through our knowledge of the advisory community and insurer buy-out/buy-in market.

Case study



This case study looks at how PSIT smoothed the rough ride of the Papa John's (GB) Ltd Pension Scheme after joining the board as an independent trustee.

Papa John's were concerned about the financial risks and the lack of improvement in the funding level. After reviewing investments, top slicing and enhancing transfers, the Scheme was able to reach a peaceful end and could wind up.

[Read the case study](#)

Discover more

To discuss a strategy for de-risking your existing pension scheme, or to find out how exit management could benefit you and your scheme, please contact:



Alex Davies
Director

- 0118 207 2920
- alex.davies@psitl.com

For more information about our other services please contact us on **0845 313 0024**, email us at info@psitl.com or visit our website at www.psitl.com

